

State Aid Scheme for SMEs in Romania

Funding programme	<ul style="list-style-type: none"> • State Aid Scheme with the objective of boosting SME investments. 																			
Programme Operator	<ul style="list-style-type: none"> • Ministry of Economy, Commerce and Business Relations 																			
Eligible beneficiaries	<ul style="list-style-type: none"> • SMEs from all industrial sectors, except for ineligible ones as listed here. 																			
Project eligibility criteria	<p>Investments made by SMEs under this scheme must meet the following eligibility criteria:</p> <ul style="list-style-type: none"> • must be considered initial investments; • must have a total value of minimum EUR 1 million, excluding VAT; • must prove its economic efficiency and viability during the implementation period and 5 years after the project finalisation date as per the business plan; • must result in contributions to the regional development, through paying taxes, during the implementation period and 5 years after the project finalisation date. 																			
Eligible costs	<p>The categories of eligible costs are:</p> <ul style="list-style-type: none"> • Construction for carrying out the activities for which the funding requested; • Technological equipment, vehicles, machinery and installation works, as listed here; • Amortizable intangible assets from the initial investment that do have not physical or financial characteristics, such as patents, licenses, know-how or other intellectual property rights. 																			
Total budget	<ul style="list-style-type: none"> • EUR 200 million 																			
Annual budget	<ul style="list-style-type: none"> • Maximum EUR 50 million 																			
Funding intensity and volume of grants	<ul style="list-style-type: none"> • The maximum level of state aid given is EUR 22.5 million. <table border="1"> <thead> <tr> <th rowspan="3">Region</th> <th>Maximum funding intensity of the state aid</th> <th>Maximum funding intensity of the state aid</th> </tr> <tr> <th>2017 – 2020</th> <th>2017 - 2020</th> </tr> <tr> <th>Micro-enterprises and small enterprises</th> <th>Medium-sized enterprises</th> </tr> </thead> <tbody> <tr> <td>Bucharest Region</td> <td>30%</td> <td>20%</td> </tr> <tr> <td>Ifov Region</td> <td>40%</td> <td>30%</td> </tr> <tr> <td>West Region</td> <td>40%</td> <td>30%</td> </tr> <tr> <td>North-West, Centre, North-East, South-East, South-Muntenia, South-West Oltenia Regions</td> <td>70%</td> <td>60%</td> </tr> </tbody> </table>	Region	Maximum funding intensity of the state aid	Maximum funding intensity of the state aid	2017 – 2020	2017 - 2020	Micro-enterprises and small enterprises	Medium-sized enterprises	Bucharest Region	30%	20%	Ifov Region	40%	30%	West Region	40%	30%	North-West, Centre, North-East, South-East, South-Muntenia, South-West Oltenia Regions	70%	60%
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Applicant eligibility	<p>In order to benefit from the state aid scheme, enterprises must meet the following eligibility criteria:</p> <ul style="list-style-type: none"> • are formed according to Law nr. 31/1990 regarding companies, or according to Law nr. 1/2005 regarding the organisation and formation of co-operatives; • are small and medium-sized enterprises; • have completely private capital; • are registered with the Trade Registry Office/Associations and Foundations Registry, and have their registered office/working space and carry out their activities within Romania; • the activity (NACE code) for which funding is being requested is not listed as an excluded from funding; • does not have overdue debts to the state budget, for the registered office, as well as the working space; • is not in the process of being stricken off, judicial reorganisation, liquidation, judicial execution, operational closure, insolvency, bankruptcy, or temporary suspension of activities; • was not subject to a decision of the European Commission or the Territorial Offices for SMEs and Co-operation for the recovery of state aid or <i>de minimis</i> or, in case they were subject to such a decision, the decision was executed and the claim fully recovered, with the attached penalties; • does not fall in the category of “enterprises in difficulty”. 																			
Implementation	<ul style="list-style-type: none"> • Maximum 36 months. 																			

period	
Type of call for submissions	<ul style="list-style-type: none">• Call for submissions with a deadline;• Call launch date: 1st quarter, 2017.
Application file	<ul style="list-style-type: none">• Required administrative documents:<ul style="list-style-type: none">– declarations;– certificates;– decisions/internal acts;– financial statements, etc.• Business plan.
Other relevant information	<ul style="list-style-type: none">• Shareholders that control multiple enterprises can request state aid under this scheme only for one enterprise;• Costs relating to intangible assets cannot be more than 50% of the total eligible costs of the investment;• The maximum amount considered eligible for tangible assets relating to constructions cannot exceed RON 1,650/m² (EUR 365/ m²).

Information presented in this presentation have been obtained from the “Hotărârea pentru instituirea unei scheme de ajutor de stat având ca obiectiv stimularea investițiilor întreprinderilor mici și mijlocii”, as published on the Ministry of Economy’s website, hence our liability is limited in the context thereof.

- ▶ To benefit from a preliminary verification of your project’s eligibility, please provide us with a few relevant details in [our online questionnaire](#), and we will contact as soon as possible.
- ▶ For any details or additional information, please contact us.

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